



16 October 2025

Comvita response to media reporting

Comvita Limited (NZX: CVT) is aware of reporting in certain media sources that Comvita founder, Alan Bougen, is representing a syndicate of shareholders who purport to have sufficient shareholder support to veto the Scheme vote and to provide active and committed support for a funding proposal.

Comvita wishes to be clear that, at this time, no information has been provided to Comvita to support these statements made by Mr Bougen and no funding proposal has been received from this group.

Mr Bougen has not provided Comvita with any information as to who those shareholders are that he purports to represent.

Any Competing Proposal¹ received by Comvita would be assessed and progressed in accordance with the Scheme Implementation Agreement signed with Florenz, which accompanied the company's announcement on 18 August 2025.

Shareholders should carefully consider the detailed information provided in the Scheme Booklet, including the Directors' Recommendation and the Independent Adviser's Report on the merits of the Scheme.

The Board continues to unanimously recommend that shareholders vote in favour of the Scheme with Florenz, in the absence of a Superior Proposal.

ENDS

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Background information

¹ Refer to the Scheme Booklet for further definition.



Comvita (NZX:CVT) was founded in 1974/5, with a purpose to heal and protect the world through the natural power of the hive. With a team of 400+ people globally, united with more than 1.6 billion bees, we are the global market leader in Mānuka honey and bee consumer goods. Seeking to understand, but never to alter, we test and verify all our bee-product ingredients are of the highest quality in our own government-recognised and accredited laboratory. We are growing scientific knowledge on Mānuka trees, the many benefits of Mānuka honey and propolis and bee welfare. We have planted millions of native trees, improving our natural ecosystems and biodiversity, and mitigating climate change in conjunction with our focus on carbon emissions reduction, while helping ensure the supply of high quality Mānuka honey. In 2023 Comvita was certified B Corp, a global community of like-minded companies that strive to balance profit with purpose, seeking to use business as a force for good. Comvita has operations in Australia, China, North America, Southeast Asia, and Europe – and of course, Aotearoa New Zealand, where our bees are thriving.