

14 December 2020

Comvita sells remaining SeaDragon stake

As part of Comvita's continued focus on Mānuka honey and bee products Comvita wishes to advise that it has sold its remaining shareholding in SeaDragon Limited at market price. The shares were sold at \$0.03c realising a value of \$396,023.61.

Comvita CEO David Banfield said, "We made the decision to sell our remaining investment in SeaDragon in line with our Arotahi or Focus strategy. We wish Bryan and the team at SeaDragon all the best with their plans."

For more information please refer to the announcement released by SeaDragon today - www.seadragon.co.nz.

Ends.

For further information Comvita CEO, David Banfield Miranda Milne, EA to CEO: 027 226 1205

Background information

About Comvita (www.comvita.co.nz) Comvita (NZX:CVT) was founded in 1974 and is the pioneer and global market leader of the Mānuka honey category. Comvita is committed to the long-term development of Mānuka and Bee products backed by unrivalled scientific knowhow. Comvita recently announced its sponsorship of the NZ pavilion at the World Expo in Dubai focusing on Kaitiakitanga (guardianship and protection of the planet).